

THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA

TRUSTEE UNDER WILL - ESTATE GRACE H. BRUCE

(BRUCE FOUNDATION)

BALANCE SHEET - February 11, 1952

ASSETS

Cash Balance	\$ 3,610.21
U. S. Government Bonds	36,611.00
Municipal Bonds	1,079.10
Other Bonds	2,002.83 *
Stocks	27,428.71 x
Real Estate Mortgages	22,120.97

\$ 3,610.21  
 36,611.00  
 1,079.10  
 2,002.83 \*  
 27,428.71 x  
 22,120.97  
 \$92,882.85

Corpus Account February 11, 1951 87,255.11

Additions to Corpus from Earnings 5,516.11

Series F Bonds received as memorial to Mrs. Ellen R. Best 111.00

Corpus Account February 11, 1952 \$92,882.85

x Market Value stocks February 11, 1952 \$35,316.12

\* Market value Other Bonds February 11, 1952 \$ 2,316.35

TRUST DEPARTMENT

THE CITIZENS AND SOUTHERN NATIONAL BANK OF S. C.

COLUMBIA, S. C.

TRUSTEE U/W, ESTATE GRACE E. BROWN

STATEMENT OF RECEIPTS AND DISBURSEMENTS

February 11, 1951 - February 11, 1952

INCOME CASH RECEIPTS

2/12/51	Interest - Harold C. Anders	6.83
2/28	Interest - Harold C. Anders	6.83
3/1	Dividend - Boston Fund, Inc.	81.28
3/2	Interest - Frances R. Clark	27.99
	Interest - Series G Bonds	112.50
3/3	Dividend - Liggett & Myers Tobacco Co.	50.00
3/20	Interest - \$1,000 U. S. Tr. 2% , 9/15/53-51	10.00
4/3	Interest - Frances R. Clark	30.75
	Interest - Series G Bonds	31.25
4/14	Dividend - United Fruit Company	110.00
4/17	Dividend - International Harvester Company	75.00
	Dividend - American Tel. and Tel. Company	92.25
4/20	Dividend - The George Putnam Fund of Boston	40.05
4/25	Interest - Harold C. Anders	6.54
4/25	Interest due 3/1/51 - Ruth H. Boozer	12.24
4/25	Interest due 4/1/51 - Ruth H. Boozer	13.53
4/26	Dividend - General Electric	75.00
5/1	Coupons - \$1,000 Greater Greenville Sew. Dist. 4 1/2%, 5/1/67	22.50
	Interest - Ruth H. Boozer	13.06
5/2	Interest - Series G Bonds	75.00
5/4	Interest - Frances R. Clark	29.75
5/8	Check received from State Treasurer covering interest on \$60,000 U. S. Tr. 2 1/2% Bonds, Series G	750.00
5/26	Dividend - Boston Fund, Inc.	35.28
6/1	Interest - D. Strother Pope	.99
	Coupons - \$1,000 Town of West Columbia Water Rev. 3 1/2%, 6/1/68	16.25
6/2	Dividend - Liggett and Myers Tobacco Co.	50.00
	Interest - Frances R. Clark	30.61
6/5	Interest - Harold C. Anders	6.69
6/9	Interest - Ruth H. Boozer	13.21
6/15	Coupons - \$700 Am. Tel. & Tel. 10-year Deb. 3 1/8% 6/20/59	10.93
	Coupons - \$700 Am. Tel. & Tel. 10-year Deb. 2 3/4% 6/15/57	9.64
7/2	Interest - D. Strother Pope	7.09
	Interest - Frances R. Clark	29.50
7/12	Interest - Ruth H. Boozer	12.69
7/14	Dividend - United Fruit Company	60.00
7/16	Dividend - International Harvester Co.	75.00
	Dividend - American Tel. and Tel. Company	92.25
7/20	Interest - Harold C. Anders	6.41
7/21	Dividend - The George Putnam Fund of Boston	40.05
7/26	Dividend - General Electric Co.	75.00
8/1	Interest - D. Strother Pope	7.06
8/3	Interest - Harriet J. and Jennie T. Clarkson	112.50
	Interest - Frances R. Clark	30.34
8/5	Interest - Ruth H. Boozer	13.21
8/16	Interest - Harold C. Anders	6.68
8/27	Dividend - Boston Fund, Inc.	35.28
9/1	Interest - D. Strother Pope	6.75
9/4	Interest - Series G Bonds	312.50
	Dividend - Liggett & Myers	50.00
9/6	Interest - Frances R. Clark	30.21
9/7	Interest - Ruth H. Boozer	12.88
9/15	Coupons - \$700.00 Am. Tel. & Te. 3 3/8%, 3/9/63	10.13
9/20	Interest - \$1000 U.S. Tr. 2% Bonds, 9/15/53-51	10.00

INCOME TAX RECEIPTS (continued)

10/1/51	Interest - D. Strother Pope	6.45
	Interest - Series G Bonds	11.25
10/2	Interest - \$2,000 U. S. Tr. 2 3/4, 1975/80	21.75
10/3	Interest - Harold C. Anders for August	6.00
10/4	Interest - Harold C. Anders for September	6.00
10/13	Coupons - \$1,000 Town of Clie Gen. Obl. 5 1/2, 10/1/59	25.25
10/13	Interest - Frances R. Clark	27.00
10/13	Dividend - United Fruit Company	101.00
	Dividend - International Harvester Company	75.00
10/16	Dividend - American Tel. and Tel. Company	71.00
	Adjusting entry covering interest on \$1,000 U. S. Tr. 2 3/4 Bonds of 1975/80	25.00
	Amortization 1951 \$1,000 Greater Greenville Sewer Dist. 4 1/2 Interest	20.00
	Interest covering sale at 125.50 amount	2.25
10/22	Accrued interest sale \$1,000 Town of Clie Genl. Oblig 5 1/2, 10/1/59 at 113.71	66.75
10/26	Dividend - The George Putnam Fund of Boston	75.00
10/27	Dividend - General Electric	18.75
11/1	Interest - Ruth H. Booser for Sept.	6.37
11/2	Interest - D. Strother Pope	75.00
11/3	Interest - Series G Bonds	11.25
	Interest - A. J. McIlveen, Sr., et al	27.00
11/11	Interest - Frances R. Clark	6.23
11/24	Interest - Harold C. Anders	75.00
	Check No. 20951 from State Treasurer covering semi-annual interest due 11/1/51 on Series G Bonds	150.00
11/28	Dividend - Boston Fund	5.00
12/3	Interest - D. Strother Pope	5.00
12/4	Dividend - Liggett Myers	16.25
12/4	Coupons - \$1,000 Town of West Columbia Water Rev. 3 1/2	12.75
12/5	Interest - Ruth H. Booser	29.25
12/7	Interest - Frances R. Clark	16.75
12/8	Interest - A. J. McIlveen, Sr., et al	120.35
12/10	Dividend - George Putnam Fund	10.00
12/18	Coupons - \$700.00 Am. Tel. & Tel. Co. 10-yr Deb.	3.40
12/21	Interest - D. Strother Pope	66.75
12/27	Dividend - The George Putnam Fund of Boston	27.75
1/2/52	Interest - Frances R. Clark	15.25
1/4	Interest - A. J. McIlveen, Sr., et al	72.25
1/15	Dividend - American Tel. and Tel. Co.	75.00
1/16	Dividend - International Harvester Company	60.00
	Dividend - United Fruit Company	12.25
1/22	Interest - Ruth H. Booser for Nov.	75.00
1/26	Dividend - General Electric	29.53
1/28	Interest - Frances R. Clark	6.30
1/30	Interest - Harold C. Anders for Nov.	6.25
	Interest - Harold C. Anders for Dec.	6.25
	Interest - Harold C. Anders for Jan.	264.60
1/31	Long Term Capital Gain - Boston Fund, Inc.	14.02
2/5	Interest - A. J. McIlveen, Sr., et al	112.50
	Interest - Harriet J. and Jennie T. Clarkson	2.00
2/7	Coupons - \$700.00 Amer. Tel. & Tel. 10-yr. Deb. coupons due 12/15/51	2.00
	<b>TOTAL RECEIPTS</b>	<b>5,819.72</b>

INCOME TAX DEDUCTIONS:

2/19/51	Voucher No. 2351 - accrued interest purchase \$1,000 U. S. Tr. 2 3/4 Bonds, 9/15/53-51	8.20
4/21	Balance of income transferred to Principal	979.57
5/30	Balance of income transferred to Principal	1,032.90
9/24	Balance of income transferred to Principal	1,180.52
	Voucher No. 2990 - purchase \$1,000 Town of Clie Genl. Oblig. Bond accrued interest	23.33
10/16	Amortization 1951 - \$1,000 Greater Greenville Sewer Dist. 4 1/2, 5/1/67	16.71
12/20	Amortization \$1,000 U. S. Tr. 9/15/53-51	2.70

INCOME CASH DISBURSMENTS (continued)

12/20/51	Amortization \$1,000 West Columbia W & B Rev.	4.72
	Amortization 10/51 \$700.00 Am. Tel. & Tel. 6/20/59	.37
12/31	Amortization \$700.00 Am. Tel. & Tel. 3/19/63	.18
	Balance of Income transferred to Principal	1,507.75
	Voucher No. 3360 - U & B Bank covering 2 1/2% commission on income of \$5,718.26 @ 1 1/2% and 2 1/2% commission on disbursements of \$5,257.73 @ 1 1/2%	
2/11/52	Balance on hand	274.10
		<u>839.24</u>
		<u>1,069.79</u>

PRINCIPAL CASH RECEIPTS

2/11/51	Balance brought forward	1,379.06
2/12/51	Payment on R/E Loan - Harold G. Anders	18.77
2/28	Payment on R/E Loan - Harold G. Anders	18.17
3/2	Payment on R/E Loan - Frances R. Clark	37.01
4/3	Payment on R/E Loan - Frances R. Clark	34.25
4/21	Balance of income transferred to Principal	979.57
4/25	Payment on R/E Loan - Harold G. Anders	18.16
4/25	Payment on R/E Loan - Ruth H. Booser	29.22
5/1	Payment on R/E Loan - Ruth H. Booser	27.93
5/4	Payment on R/E Loan - Ruth H. Booser	28.10
5/30	Payment on R/E Loan - Frances R. Clark	35.25
6/1	Balance of Income cash transferred to Principal	1,032.90
6/2	Payment on R/E Loan - D. Strother Pope	74.01
6/5	Payment on R/E Loan - Frances R. Clark	31.39
6/9	Payment on R/E Loan - Harold G. Anders	18.31
7/2	Payment on R/E Loan - Ruth H. Booser	28.25
	Payment on R/E Loan - D. Strother Pope	67.91
7/12	Payment on R/E Loan - Frances R. Clark	35.50
7/20	Payment on R/E Loan - Ruth H. Booser	28.77
8/1	Payment on R/E Loan - Harold G. Anders	18.59
8/3	Payment on R/E Loan - D. Strother Pope	67.94
8/6	Payment on R/E Loan - Frances R. Clark	34.66
8/16	Payment on R/E Loan - Ruth H. Booser	28.25
9/2	Payment on R/E Loan - Harold G. Anders	18.32
9/6	Payment on R/E Loan - D. Strother Pope	68.25
9/7	Payment on R/E Loan - Frances R. Clark	34.79
9/24	Payment on R/E Loan - Ruth H. Booser	28.58
	Balance of income transferred to Principal	1,180.52
	Accrued interest purchase \$1,000 Town of Clie Genl. Bond should have been charged to income	23.33
10/1	Payment on R/E Loan - D. Strother Pope	68.76
10/2	Payment on R/E Loan - Harold G. Anders for August	18.51
	Payment on R/E Loan - Harold G. Anders for Sept.	18.74
10/5	Payment on R/E Loan - Frances R. Clark	35.90
10/16	Proceeds sale \$1,000 Greater Greenville Sewer Dist. 4 1/2% at 126.55 \$3.69 less charged to corpus	1,265.50
	Proceeds sale \$1,000 Town of Clie Genl. Oblig. 5% 10/1/59 at 113.37	1,133.70
10/27	Amortization 1951 \$1,000 Greater Greenville Sewer Dist. 4 1/2%, 5/1/67	16.71
	Payment on R/E Loan - Ruth H. Booser for Sept.	29.08
11/1	Payment on R/E Loan - D. Strother Pope	68.83
11/3	Payment on R/E Loan - Frances R. Clark	35.06
11/8	Payment on R/E Loan - A. J. McElveen, Sr., et al	28.66
11/17	Payment on R/E Loan - Harold G. Anders	18.57
12/3	Payment on R/E Loan - D. Strother Pope	69.81
12/5	Payment on R/E Loan - Ruth H. Booser	29.60
12/7	Payment on R/E Loan - Frances R. Clark	36.16
12/8	Payment on R/E Loan - A. J. McElveen, Sr., et al	26.76
12/20	Amortization \$1,000 U.S. Tr. 2 1/2%, 9/15/53-51	2.70
12/20	Amortization \$1,000 Town of West Cola. W & B Rev.	4.72
	Amortization 4/51 Am. Tel. & Tel., 6/20/59	.37
	Amortization Am. Tel. & Tel. Deb., 3/19/63	.18
12/21	Payment in full R/E Loan - D. Strother Pope	1,314.69
12/31	Transfer balance of income to Principal	1,507.75

PRINCIPAL CASH RECEIPTS (continued)

1/2/52	Payment on R/E Loan - Frances R. Clark	
1/4	Payment on R/E Loan - A. J. McKlveen, Sr., et al	
1/22	Payment on R/E Loan - Ruth H. Boozer for Rev.	
1/28	Payment on R/E Loan - Frances R. Clark	
1/30	Payment on R/E Loan for Rev. - Harold C. Anders	
	Payment on R/E Loan for Rev. - Harold C. Anders	
2/5	Payment on R/E Loan for Jan. - Harold C. Anders	
	Payment on R/E Loan - A. J. McKlveen, Sr., et al	
	TOTAL RECEIPTS	11,877.10

PRINCIPAL CASH DISBURSEMENTS:

2/12/51	Voucher No. 2327 - Tr. Richmond Co. for filing Annual Return with Probate Court	3.25
2/19	Voucher No. 2351 - purchase \$1,000 U.S. Tr. 2% Bond 9/15/51-53 at 1.53 basis	1,002.70
3/1	Voucher No. 2372 - Am. Tel. & Tel. Co. covering purchase \$600.00 Am. Tel. & Tel. 3 3/8% Conv. Deb. due 3/19/63	602.00
3/15	Voucher No. 2410 - balance due on purchase \$600. Am. Tel. & Tel. Co. debentures	.15
5/30	Voucher No. 2636 - purchase R/E Loan D. S. Pope	1,800.00
9/20	Voucher No. 2990 - purchase of \$1,000 Town of Clio General Obl. 5%, 4/1/59	1,137.03
10/10	Voucher No. 3064 - purchase R/E Loan of A. J. McKlveen, et al	1,000.00
2/11/52	Balance on hand	2,801.97
		<u>11,367.10</u>
		85,876.38

INVESTMENTS ON HAND February 11, 1951

NEW INVESTMENTS MADE DURING ACCOUNTING PERIOD

Purchase \$600.00 Am. Tel. and Tel. Deb. 3 3/8%, 3/19/63	602.15	
Purchase real estate mortgage - D. S. Pope	1,800.00	
Purchase real estate mortgage - A. J. McKlveen, et al	1,000.00	
Purchase \$1,000 Town of Clio Genl. Oblig. 5%, 10/1/59	1,133.70	
\$150.00, maturity value Series F Bonds received as memorial for Mrs. Ellen R. Bost	111.00	
Purchase \$1,000 U. S. Tr. 2% Bond, 9/15/51-53	1,002.70	
Purchase \$2,000 U. S. Tr. 2 3/8%, 4/1/75-80	2,000.00	
	10,619.55	96,525.93

INVESTMENTS LIQUIDATED DURING ACCOUNTING PERIOD

Sale \$1,000 Greater Greenville S/D 4 1/2%, 5/1/67	1,269.19	
Sale \$1,000 Town of Clio Genl. Oblig. 5%, 10/1/59	1,133.70	
Exchange \$2,000 U. S. Tr. 2 3/8% Bonds, 12/15/67-72	2,015.63	
Amortization various bonds	24.68	
Payment in full R/E Loan - D. Strother Pope	1,800.00	
Payment on R/E Mortgage - Harold C. Anders	222.75	
Payment on R/E Mortgage - Ruth H. Boozer	286.36	
Payment on R/E Mortgage - Frances R. Clark	423.74	
Payment on R/E Mortgage - A. J. McKlveen, et al	107.24	
	7,283.29	89,242.64

INVESTMENTS ON HAND FEBRUARY 11, 1952

\$1,000 U. S. Treasury 2%, 9/15/53-51	1,000.00
\$33,500 U. S. Treasury Series G Bonds	33,500.00
\$2,000 U. S. Treasury 2 3/4%, 4/1/75-80	2,000.00
\$150.00 maturity Value Series F Bonds MEMORIAL TO MRS. ELLEN R. BOST	
\$1,000 Town of West Columbia Water Rev. 3 1/2%, 6/1/68	111.00
\$700.00 American Tel. and Tel. Co. 10-yr. Deb. 2 3/4%, 12/15/57	1,079.10
\$700.00 American Tel. and Tel. Co. 10-yr. Deb. 3 1/8%, 6/20/59	700.00
\$600.00 American Tel. and Tel. Co. Conv. Deb. 3 3/8%, 3/19/63	700.86
41 shs. American Telephone and Telegraph Co., Common	601.97
196 shs. Boston Fund, Inc.	4,399.33
100 shs. General Electric	3,982.72
267 shs. George Putnam Fund	3,716.29
150 shs. International Harvester	4,015.68
50 shs. Liggott Myers	3,570.32
80 shs. United Fruit Company	3,863.28
Real Estate Note and Mortgage, 4 1/2%, Harold C. Anders	3,881.12
Real Estate Note and Mortgage, 4 1/2%, Ruth H. Booser	1,582.77
Real Estate Note and Mortgage, 4 1/2%, Frances R. Clark	3,255.13
Real Estate Note and Mortgage, 5%, Harriett & Jennie T. Clarkson	7,690.31
Real Estate Note and Mortgage, 4 1/2%, A. J. McElveen, et al	5,700.00
	<u>3,892.76</u>
	<u>89,242.64</u>

CORPUS ACCOUNT

RECEIPTS

2/11/51 Balance on hand	87,255.44
4/21/51 Balance of income transferred to Principal	979.57
5/30 Balance of income transferred to Principal	1,032.90
9/24 Balance of income transferred to Principal	1,180.52
12/31 Balance of income transferred to Principal	1,507.75
2/11/52 \$150.00 Series F Bonds Memorial for Mrs. Ellen R. Bost	111.00
	<u>92,067.18</u>

DISBURSMENTS:

2/12/51 Voucher No. 2327 - Tr. Richland Co. Fee filing Annual Return with Probate Court	3.25
4/13 Premium \$2,000 U. S. Tr. 2 1/2%, 1967-72 exchanged	15.63
10/16 Loss Sale \$1,000 Greater Greenville S/D 4 1/2%, 5/1/67	3.69
2/12/52 Balance of Corpus Account	<u>92,044.61</u>
	<u>92,067.18</u>

THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, TRUSTEE UNDER WILL ESTATE GRACE E. DUNN

(s) BY Coit T. Hendley  
Coit T. Hendley  
Vice President and Trust Officer

February 11, 1952

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